



# Electricity Oversight Board

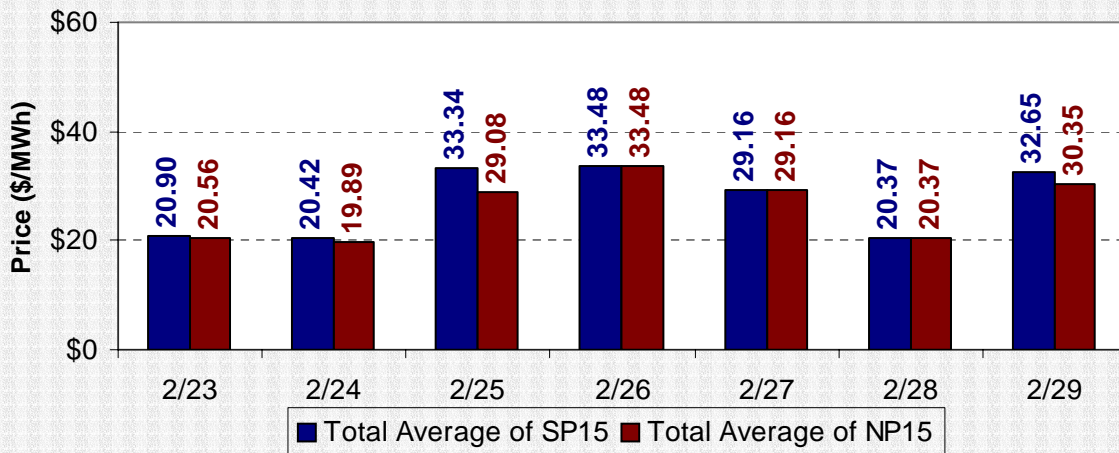
*Daily Report for Sunday, February 29, 2004*

The average zonal price increased by 60 percent for SP15 to \$32.65/MWh up from \$20.37/MWh and increased by 49 percent for NP15 to \$30.35/MWh. Despite average actual demand that dropped by about 700 MW from Saturday, the higher average zonal price could have resulted from:

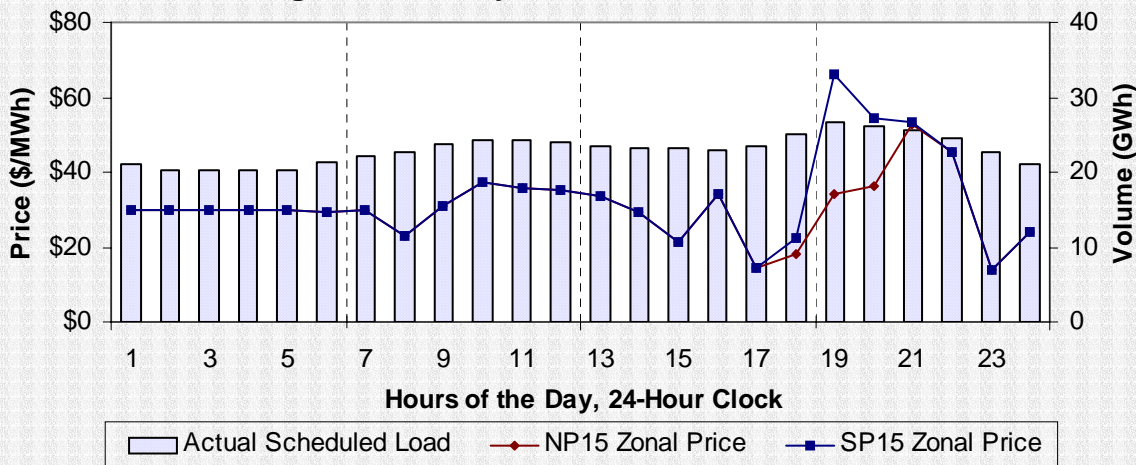
- Congestion on Path 26 resulted in split zonal prices between 5 p.m. and 8 p.m. that resulted in higher average zonal prices.
- Cool weather conditions across the state that ranged in the mid-50s to high-50s.
- Higher natural gas price that increased by 3 percent to \$5.07/MMBtu on Friday.
- Increased generation outage levels that ranged between 9,700 MW and 10,200 MW.
- Transmission line derates for the California-Oregon Intertie (COI) that reduced the transmission capacity for early morning hours.

The CAISO changed the transmission capacity rating for COI in the north-to-south direction from 4,400 MW to 4,000 MW and the south-to-north direction from 3,675 MW to 3,512 MW between 3 a.m. and 11 a.m.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

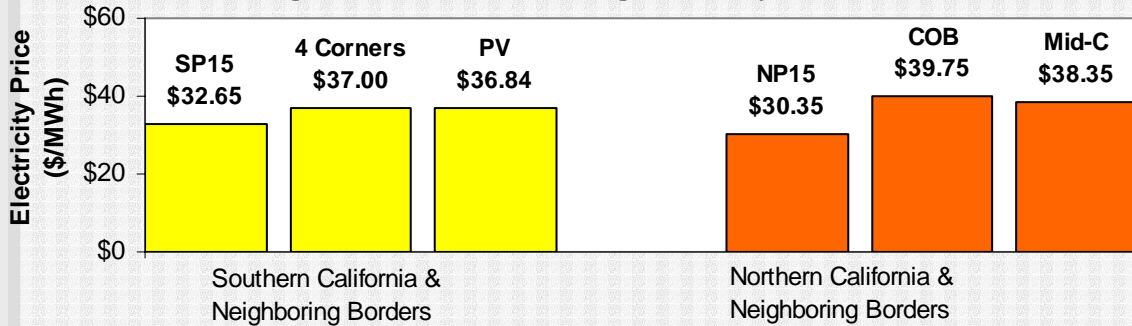


Figure 4a - Seven Day Snapshot of NP15

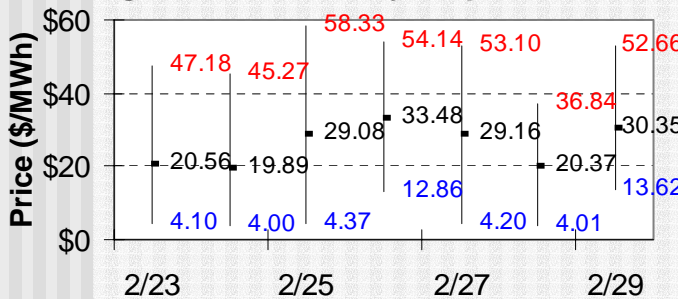


Figure 4b - Seven Day Snapshot of SP15

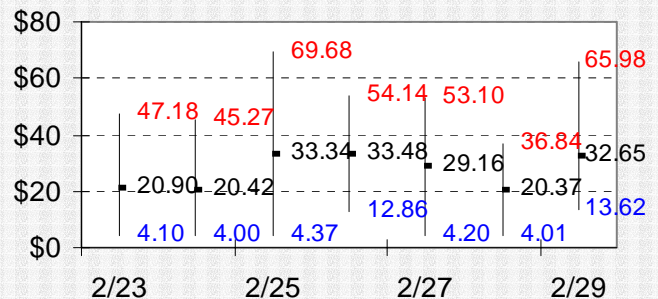
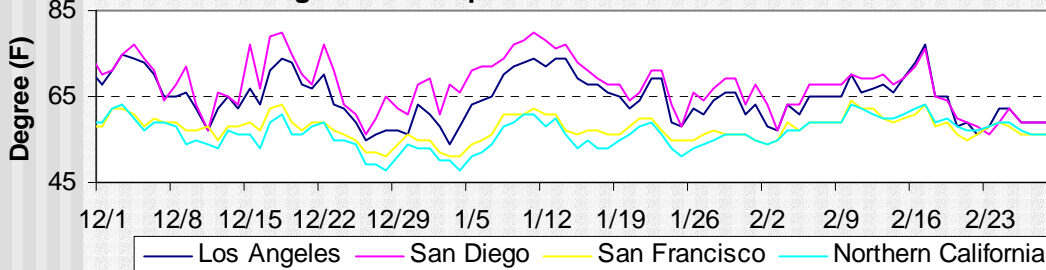


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	59	0
San Diego	59	0
San Francisco	56	0
Northern CA	56	0

Figure 6 - Average Natural Gas Price

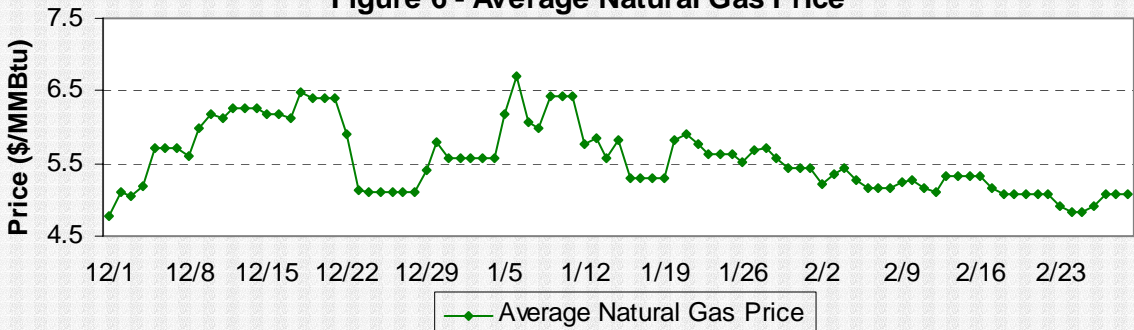


Figure 7 - Average Daily Zonal Price & Total Actual Load

